



*****For Immediate Release*****

October 15, 2007

Citywide Launches Wealth Management Consulting

Citywide Banks of Colorado, Inc. and Innovest Portfolio Solutions, LLC have formed *Citywide Wealth Management* to fill a growing marketplace need for fee-only fiduciary and wealth management services. Citywide Wealth Management, a division of Innovest Portfolio Solutions, provides independent investment advisory services to private individuals, trustees, fiduciaries and retirement plan sponsors.

“It became clear that demand for ‘fee-only fiduciary services’ was growing among many market groups including Citywide Banks’ customers,” says Jeff Schmitz, Executive Vice President of Citywide Banks of Colorado, Inc. “Unlike brokerage firms, Citywide Wealth Management is not compensated based on the charges imbedded in the investments recommended. It is an independent, fee-only firm which minimizes the potential for conflict of interest and we feel our customers deserve that option.”

“This collaboration between Innovest and Citywide Banks brings the experience gained from servicing clients with more than \$3.5 billion in assets and a commitment to excellent customer service together for the benefit of customers seeking innovative investment solutions, “ says Donna Patch, Principal of Innovest and Citywide Wealth Management.

Citywide, a family of financial service companies has been serving the Denver area business community for more than 40 years. Locally owned and operated, Citywide delivers value-added service through Citywide Banks, Citywide Exchange, Citywide Commercial Real Estate Services, Citywide Construction Loans, Citywide Wealth Management and Citywide Residential Mortgage. www.CitywideBanks.com

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